



NGEAO Connection Newsletter

Natural Gas & Energy Association of Oklahoma

Save the Dates

- 3-8-12
Luncheon
Meeting Tulsa
Bob Tippee,
Editor O&G
Journal
- 4-12-11 Clay
Shoot OKC
- 5-10-12
Luncheon
Meeting Tulsa
- 6-14-12
Luncheon Meeting
OKC
- 7-12-12
Luncheon Meeting
Tulsa
- 8-9-12
Luncheon Meeting
OKC Dr. Duncan
- 9-12/13-12
Annual Conference
- 12-6-12
Annual Holiday
Reception OKC
Downtown
Petroleum Club

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1st Quarter 2012

www.ngeao.org

918-995-7133

NGEAO Welcomes 2012 President

Mark Cahill, Vice President, Marketing at Linn Energy has stepped up to serve as NGEAO President for 2012. Mark is a seasoned professional who will no doubt use his skills of directing commercial, technical and financial functions to continue effectively guiding NGEAO to its strategic goals of educating its membership and attracting young professionals to the energy business.

Mark resides in Houston and is a graduate of Texas A&M University and The University of Texas. Despite those Texas affiliations, he endears this organization's efforts in Oklahoma and spends much time in the state for his own business efforts.

We welcome Mark as President and thank him for continuing in service to NGEAO.



Lt. Governor Todd Lamb Addresses Membership

Approximately 125 members and guests attended the February 16 NGEAO meeting in Oklahoma City. We were honored to have Lt. Gov Todd Lamb share his business thoughts with us about how great Oklahoma is and how we are poised for untold future greatness. He and Governor Fallin are very supportive and energetic about our business.

Since taking office he has visited all 77 Oklahoma counties at least once and most, numerous times. He stated that 97% of businesses in Oklahoma are small businesses, and from an economic development standpoint, he is committed to making sure Oklahoma beats Texas in this area in the future. Texas is currently the leader in acquiring new businesses in the nation, and Oklahoma has energy strength. He and the Governor have created an 11 state alliance to enhance the CNG industry and usage and conversion availability.

He discussed the jobs and related economic benefit Oklahoma would receive from the construction of the Trans-Canada Keystone pipeline project. He has published a first annual Lt. Gov report that he characterizes as "thorough, non-wonkish". The report link is

http://www.ok.gov/ltgovernor/documents/LtGovernorsPolicy_IssuesReport.pdf



Education Committee Makes an Impact

Last November, between earthquakes and tailgating, the NGEAO education committee officially presented a check in the amount of \$10,000 to the OSU Department of Finance. The image below of the presentation was taken in the OSU (Chuck) Watson Trading room. “If you have not seen this trading room, I recommend you do, as it is very impressive”, reported Paul Belflower, VP Mustang Fuel. He continued, “I wish we had it (Watson Trading Room) at Mustang!”

Although not pictured below, NGEAO also made a \$10,000 donation each to OU & TU. Every year the NGEAO donates money to Oklahoma colleges and universities in support of scholarships and to assist these schools in their energy management programs or programs relating to energy management. Thanks you your generous support of this NGEAO mission which helps attract young professionals to our business!

Education Committee Seeks Presenters for Educational Forums

Have you or someone in your organization made a recent presentation that could also be of relevance to the NGEAO membership?

We are looking to our membership for those jewels of the industry that can participate in our educational forums this year.

Contact Bill Shanahan at 405-241-2198
bshanahan@lennenergy.com
 to suggest a speaker, a trainer or a topic of interest.



L to R: Dr. John Polonchek, OSU Prof. & Head Dept. of Finance, Baylee Belflower, OSU Sr. Business major, Will Bridendolph, OSU MBA Program - 3rd yr., Dr. Lawrence A. Crosby, Dean OSU Business School, Paul Belflower, NGEAO Board of Directors, Dr. Betty Simkins, OSU Prof. Dept. of Finance & Williams Companies Professor of Business.



L to R: OSU Energy Finance Students & Staff :Verenise Calzadillas, Zachary Keen, Shenglan He, Drew Gaither, Betty Simkins, Michael Brown, Lt. Governor, Todd Lamb, NGEAO Board Members, Mark Cahill, and Jim Stengle



NGEAO is again please to support the OSU Energy Conference, which will be held on April 17, 2012 at the Cox Business Convention Center in Oklahoma City from 9am to 4:30pm. This premier event will feature prominent industry speakers, including, Aubrey McClendon, Chairman of the Board and Chief Executive Officer, Chesapeake Energy Corporation, Burns Hargis, President, Oklahoma State University, John Richels, President and Chief Executive Officer, Devon Energy Corporation, Moderator – Griff Jones, Chief Executive Officer, Twin Eagle Resource Management, LLC, and Peter B. Delaney, Chairman, President, and Chief Executive Officer, OGE Energy Corporation.

For more information or to register online follow the link <http://cepd.okstate.edu/openenrollment/conferences/energy/>.

Tulsa Luncheon Meetings Change Venue



After a long run with the Renaissance Hotel and conference center, the NGEAO will now host its monthly Tulsa luncheon meetings at the Tulsa Country Club at 701 North Union Avenue.

This historic club was chartered in 1908 and has been part of Tulsa's social scene for more than 100 years. After the original log cabin club house burned in 1914, the membership rebuilt a "big town" country club house in 1916. Then in 1967 a new clubhouse was built in its current location on Union Avenue. By 2005 a master plan was created for a major redevelopment and renovation, and the new facility was completed in August of 2010.

The NGEAO is happy to be a part of this newly renovated facility and hope you will enjoy it's convenience to downtown Tulsa. You will find some additional history of the venue at <http://www.tulsacountryclub.com/index.cfm?id=10>.

In Memoriam-Kevin Scott

by Bill Shanahan

On November 7, 2011 we lost a long time member of NGEAO to cancer. Kevin Scott was employed by Mustang Fuel Corporation for 20 years and was educated at OSU & Northeastern State College. I have known Kevin for over 20 years and will miss his wit and humor. He was a positive influence in my life, and I know he was the same to the many of you he called friends.





Bill Shanahan tells us what it means to lead NGEAO

Editor: What was most rewarding about your 2011 term with NGEAO? Bill: It has been rewarding to work with energy professionals like you who have a passion for our industry and to see young energy professionals acquiring that passion. Editor: Most dissapointing? That I was not able to communicate clearly enough the message that NGEAO helps our members make a difference across all levels of our member companies.

Editor: What would you like to see the incumbent President and board focus on?

Bill: I think there are two things to focus on: 1) I think we should work on articulating the value proposition of our organization. Many do not see how NGEAO adds value to their company, and 2) we should work on promoting NGEAO to the industry through education.

Editor: What do you see as the one issue that will impact energy marketers this year?

Bill: Depth -- as marketers we need to be able to think beyond where we are and have been. Liquid prices are driving gas, so what is driving the liquids prices -- and it's not just crude oil. Global economics, like the Chinese industrial index and the value of the dollar is driving the oil prices today and not just the driving season.

Editor: Which emerging trends would you like the new board to be attentive to?

Bill: I believe we need to pay attention to the market beyond the market. We need to understand the petchem market and maybe even the politics of the Middle East for crude oil and what drives the Chinese Industrial Index.

Editor: Based on your NGEAO experience, what do you think it takes to succeed at volunteerism?

Bill: The heart of a volunteer is all about passion. My advice to our members is always to find something you are passionate about, and get involved. If we are not doing it in our organization then contact a board member and ask "Why not?" Passion always makes the very best volunteers!

2012 NGEAO Board

President

Mark Cahill

1st Vice President

Rusty Rains

Treasurer

Kim King

Secretary

Debbie Lessert

2nd Year Board

Ed Troutman

Megan Barber-

Woodworth

Ty Peck

1st Year Board

Tracy Holmes

Jim Stengle

Jeff Oliver

John Points

Delegate Board

Craig Cross

Lisa Norwood

Colby Tiffie

Past President

Bill Shanahan

Spotlight NGEAO Board Member

Craig Cross, Manager of Oil, Gas & NGL Marketing at Samson Resources Company, is a new NGEAO Board member serving his first term. He joined Samson in 2002 as a Senior Marketing Rep in the Production Marketing Department handling the downstream marketing of Samson's equity gas production. Soon after, Craig was promoted to Manager and expanded his role to include crude oil and NGL marketing.

Craig started his career as a Landman with Mobil Oil in Houston after having obtained his degree in Petroleum Land Management from the

University of Oklahoma in 1990. He worked in both the Exploration and Production groups for Mobil before transferring to Mobil Natural Gas Marketing Inc. as a scheduler and supply rep in 1993.

In 1996, he left MNGI to work for Williams in Tulsa as a T&E, storage and marketing rep on their Midcontinent desk. While at Williams, he served in management roles within the business development and corporate development groups before leaving to join Samson in 2002.

When he is not at work, Craig is a biker, a private pilot, a classic rock drummer and a martial artist. He and his wife Kathy have been married for 21 years and have an 11 year-old son named Cayman.



NGEAO 2011 Year End Financial Report

by Kim King, Treasurer

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Please submit story ideas, suggested guest columnists and newsworthy items to the email above for this quarterly publication.

As of December 31, 2011 the NGEAO reported the following:

Income	\$198,153	Checking	\$26,779
Expenses	<u>\$190,756</u>	Savings	<u>\$56,981</u>
Net Income	\$ 7,397	Total Cash	\$83,760

NGEAO – “Clearing a path for others to follow”

The Natural Gas and Energy Association of Oklahoma is a 501 (c) (6) non-profit membership association. NGEAO is comprised of upstream, midstream and

downstream natural gas and energy companies, as well as a corollary service companies who rely on Oklahoma’s natural gas and energy industry for existence. We are

managed as a 100% volunteer organization, with each officer and board member donating their time, energy and talent to the organization’s cause.

Job Opportunities...**Financial Accountant – Enerfin Resources (Houston)**Apply at www.enerfin.com

The primary role is to provide accounting support in the preparation and analysis of company financial statements, preparation of recurring month-end journal entries, review work in progress and prepare monthly capitalization/expense and depreciation journal entries. Reconcile subsidiary fixed asset ledger to general ledger balances. Process monthly joint interest billings, monitor receivable balances and reconcile to general ledger balances. Prepare capital acquisition budget to actual variance analysis and forecast to actual profitability comparison. Prepare monthly supplemental financial reports, including fixed asset activity and gross margin analyses. Three to five years experience in accounting in oil & gas industry.

Energy Jobs Network Link: http://ngeao.energyjobsnetwork.com/home/home.cfm?site_id=12940

On the Move...

Summer Baker has joined Sunoco Logistics as a Crude Oil Representative, Erin LaForge is now at Chaparral Energy as Senior Marketing Analyst, and Bill Shanahan moves to Linn Energy as Manager Midstream.

“A general is just as good or just as bad as the troops under his command make him.”

General Douglas MacArthur

