



NGEAO Connection Newsletter

Natural Gas & Energy Association of Oklahoma

2nd Quarter 2015

www.ngeao.org

918-625-8722

Save the Dates

- 6-11-15 – Luncheon – OKC: Mark Davis, The Structure Group
- 7-9-15 – Luncheon Tulsa – Tom Seng, University of Tulsa
- 8-13-15 - Luncheon OKC – Dr. Duncan, ConocoPhillips
- 9-9/10-15 – Annual Conference -Tulsa
- 10-08-15 – Luncheon OKC – Corey Grindal, Cheniere Energy
- 11-12-15 – Luncheon Tulsa – TBD
- December TBD – Annual Christmas Party - OKC

2015 CLAY SHOOT

The 2015 version of the annual NGEAO Clay Shoot hit on all targets judging by the turnout and the good time had by all who participated. NGEAO members and guests gathered the morning of April 9th at Silverleaf Shotgun Sports to enjoy a time of competition, camaraderie, and catch-up. In total, 64 participated in the shoot with another 8 in the background seeing to it all objectives were efficiently accomplished, and on-time.

Hats off to the many volunteers, thank you to all participants, and congratulations to the winners:

- Individual High Score:
Zac Hixson
- Team:
Mike Williams, Josh Baskett, Zac Hixson, Josh White
- Browning White Lightning
Josh Baskett
- Winchester 101:
Hap Pendley
- Browning 22 Rifles:
Ryan Borhani, David Struble
- Yeti Coolers:
Cameron Philpott, Pat Clark
- Henry Rifles:
Jake Lassen. Josh Swift



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SPECIAL THANKS TO THESE BIG SHOOTERS

DIAMOND SPONSORS

ENABLE MIDSTREAM PARTNERS, LP

ALLEGRO DEVELOPMENT

KINDER MORGAN

GOLD SPONSORS

Markwest Oklahoma Gas Co., LLC

Midcoast Energy Partners (An Enbridge Company)

Superior Pipeline Company

Munich RE

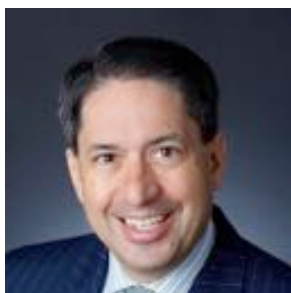
Enlink Midstream

Williams



March Luncheon – David Givens

David Givens of Argus Media presented his work (assembled with help of co-worker Givco Gracharov), *Changes in Midcontinent Natural Gas Basis*, to the March 12th NGEAO luncheon at Tulsa Country Club. David is Head of Natural Gas and Electric Power Services, North America at Argus Media. Here is a summary of his presentation:



David Givens

- Basis has been stable, but that might be coming to an end
Oklahoma production iss back to where it was 25 years ago
25 tcf per year used now
- Basis has been flat since 2009 low - Oklahoma averages below the basis
- Forward basis shows a slight downward trend with a bounce back circa 2018 (maybe late 2017) Why? Production reasons : LDC de-contracting; reliable supply; more daily and bid week trades than gulf coast; often more "reportable " trades than in Marcellus. Market reasons: Rockies Express eastern segment reversal; Rover through Ohio; Prairie State pipeline ; ANR East
- Basis curves expected to stabilize in five years. Why? LNG exports; economic renaissance; Generally assumed that Marcellus will dominate.
- California will stay a 6 bcf market
- LNG export project development continues. Why? Distributors, generators worldwide want US LNG

Wrap-up: Midcontinent basis weakness expected: last half decade provided certainty; Midcontinent is best valued in winter; fundamental overproduction; new pipelines likely to reach markets; consider LNG exports vs. more Marcellus gas

Board Member Spotlight

This quarter's spotlight features, Kim King, current NGEAO 1st Vice President. Kim has served as an NGEAO board member/volunteer for eight years: as Secretary from 2008 thru 2010, Treasurer from 2011 thru 2014. Additionally, she has served as Co-Chairman of the Annual Conference since 2008.



Kim King

Kim's beginning in the oil and gas business originated twenty one years ago with Helmerich & Payne (H&P). After eight years with H&P, H&P production merged with Key Production to form Cimarex Energy Co. Her current position is Sr. Contract Administrator with Cimarex.

Kim is a native Oklahoman, born and raised in Tulsa along with 11 brothers and sisters. She currently resides in Sapulpa, with husband, Art. Kim and Art love to spend time at the lake, boating, fishing, and just enjoying the outdoors together. Furthermore, they enjoy spending time with daughter Mauri, and the other love of her life, grandson Sam.

Kim has been a volunteer in the Tulsa community her entire adult life. Included were serving on committees with various organizations such as River Parks, and food chairman of Oktoberfest (twenty five years!).



Empty Bowls – Community Food Bank

NGEAO sponsored a table for \$1000.00 at the Empty Bowls Event – benefiting The Community Food Bank of Eastern Oklahoma. The event raises money to help abate hunger in the Tulsa/Eastern Oklahoma area. The summer months are especially targeted when many students have less access to feeding programs through the public schools. This event raises thousands of dollars each year and NGEAO is proud to be a sponsor in this event.

The 19th Annual Empty Bowls Hunger Awareness Dinner was held on Tuesday, April 28th at Cox Business Center in Tulsa, Oklahoma!

2014 NGEAO Board

President

Lisa Norwood

1st Vice President

Kim King

2nd Vice President

Summer Baker

Treasurer

Carlos Evans

Secretary

Terri Tidmore

2nd Year Directors

Brett Fishburn

Avery Plank

John Points

1st Year Directors

David Rader

Linda Roberts

Rusty Turpin

Delegate Board

Leigh Ann Caless

Emily Chatterton

Craig Cross

Ryan Harper

Jim Stengle

Ashley Tucker

Past President

Tracy Holmes



NGEAO MEMBERS as RESOURCES

During this time of industry cutbacks and layoffs, NGEAO members make sure to:

1. Be aware of fellow members' status if a job is lost; and keep an awareness of job openings
2. Members who have their job terminated, make sure to notify the NGEAO office of your interim contact information.
3. Realize it is a tough time. We can all help each other.

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Please submit story ideas and newsworthy items to the email above for this quarterly publication.

Financial Report by Carlos Evans, Treasurer

As of May 7, 2015 the NGEAO reported the following:

Checking	\$ 84,531
Savings	\$ 57,053
Total Cash	\$141,584

The Natural Gas and Energy Association of Oklahoma is a 501 (c) (6) non-profit membership association. NGEAO is comprised of upstream, midstream and downstream natural gas and energy companies, as well a corollary service companies who rely on Oklahoma's natural gas and energy industry for existence. We are managed as a 100% volunteer organization, with each officer and board member donating their time, energy and talent to the organization's cause.

NGEAO – "Clearing a path for others to follow"

Helpful Links:

- U.S. Energy Information Administration (EIA) <http://www.eia.gov/>
- Oil & Gas Journal <http://www.ogj.com/index.html>
- World Oil Online <http://www.worldoil.com/>
- RigZone <http://www.rigzone.com/>

Articles:

<http://www.telegraph.co.uk/finance/newsbysector/energy/oilandgas/11549582/War-hedge-funds-and-China-why-oil-will-hit-100-a-barrel.html>

<http://www.marketoracle.co.uk/Article50261.html>

http://www.roanoke.com/opinion/letters/roper-is-marcellus-play-too-near-its-peak-to-justify/article_17d1dfa6-1006-5bf4-b4b9-9eb5a89c8e53.html#.VTY7L5Zfygo.linkedin

<http://www.bloomberg.com/news/articles/2015-05-03/the-shale-boom-has-already-gone-bust-at-least-for-now>

*"I am always going to do my best, no matter where I am."
 Nov. 15, 1925— Will Rogers*

*"Increases, over time, outpace reductions."
 -Tom Osborne*



