



# NGEAO Connection Newsletter

Natural Gas & Energy Association of Oklahoma

3<sup>rd</sup> Quarter 2015

[www.ngeao.org](http://www.ngeao.org)

918-625-8722

## Save the Dates

**8-13-15** - Luncheon  
OKC – Dr. James  
Duncan,  
ConocoPhillips

**9-9/10-15** – Annual  
Conference –Tulsa

**10-08-15** – Luncheon  
OKC – Corey Grindal,  
Cheniere Energy

**11-12-15** – Luncheon  
Tulsa – Carol  
Burchfield, Enable  
Midstream

**12-8-15** – Annual  
Christmas Party –  
Devon Tower

## GET READY FOR 2015 NGEAO ANNUAL CONFERENCE!

On **Wednesday, September 9, the 2015** Annual Conference will kick off with a **Luncheon**, featuring keynote speaker, Keith Barnett, Senior Vice President and the Head of Fundamentals at Asset Risk Management, LLC. Following the luncheon will be half day **seminars on Crude Oil and Natural Gas from 1:00 PM - 5:00 PM**. The seminar speaker panel is being finalized and will be announced soon. The fee for the educational conference is \$175 which includes lunch and all sessions. Members must register to attend. Each class is limited to 75 participants. Reservations will be on a first-come first-serve basis so sign up soon.

There will be a **Wednesday Mixer 5:30 PM - 10:00 PM** with heavy hors d'oeuvres, luscious desserts, beer, wine, and non-alcoholic drinks. There will be a cash bar, DJ, music and dancing.

There will be a **Thursday Breakfast from 6:30 AM - 8:30 AM** served at the **Golf Course** clubhouse, followed by **Thursday AM & PM Golf with Tee Off at 8:00 AM and 1:30 PM** Fore! Grab your clubs and join us for some fun on the golf course. Cherokee Golf Course is - west of the casino. **Thursday Lunch is 11:00 - 1:30 PM**. We are serving grilled chicken, hamburgers and all the trimmings at the **Golf Course** clubhouse.

**Thursday 2:00 -5:00 PM** NGEAO's "**Laissez Les Bon Temps Bowler**" **Tournament Sheridan Lanes Bowling Alley - SE Corner of 31st Street & Sheridan Avenue. It's Mardi Gras, so....let the good times bowl!** In this year's edition of the NGEAO Bowling Tournament, come prepared to celebrate the good times with good friends, listen to some fine jazz and creole tunes, and enjoy a little Cajun cuisine! The dress code is "Mardi Gras-ready", so plan to be seen in **purple, gold & green**. Bowlers that require transportation to and from the Hard Rock will leave the southwest entrance of the hotel promptly at **1:30 PM** by shuttle bus.

Hard Rock Hotel & Casino Catoosa, OK



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## May Luncheon Speaker J.C. Kneale

NGEAO was honored to have from The Intercontinental Exchange (ICE) Mr. J. C. Kneal, VP North American Natural Gas, Power, and NGL's ([jkneale@theice.com](mailto:jkneale@theice.com)) at the May 14, 2015 meeting in Tulsa. The entire presentation is available via NGEAO website, but here are some notes from that presentation:

- #1 trading platform for electricity and natural gas
- NGL market continues to grow
- Nymex is competitor. ICE offers electronic/transparent market place
- We are all desiring more demand
- Crude is still a functioning market
- Crude and gas production volume is still on the uptick, even with rig count down
- Gas supply is up to 80 bcf/day - but demand does not follow the supply increase
- Gas market is hitching wagon to LNG for demand growth
- Mexico is to be big market for cheap US gas exports
- Power generation will use gas- nuke and coal are out without technology/policy changes
- Ships are being converted to LNG from diesel. The ship will burn the gas from LNG it is carrying.
- Gas storage - EIA expectations Approaching 4 tcf in storage.
- Re regulations: must make sense market participants should make sure they are involved in regulation comments
- We are probably stuck with Henry Hub as bench mark supremacy.



**JC Kneale, ICE & Lisa  
Norwood, NGEAO  
President**

## June Luncheon – Mark Davis, Panton Inc.

The June NGEAO luncheon was held in Oklahoma City on June 11. Mark Davis, Executive Senior Vice President, Marketing and Sales, of Panton Incorporated was the presenter. His topic: *Using Technology in a Down Market*. The entire presentation is available via the NGEAO website. Here are some highlights of his talk:

**Mark Davis**



- GRDA is a customer
- In a down market you should invest in more the best technology
- Be able to acquire real time data
- Extract meaningful data
- Points 1 & 2 provide operational value In down market
- Smaller companies are hurt by mistakes
- With MLP's, it's always about managing growth
- Needed tools must be flexible and adaptable to market conditions
- Tools must add value, not increase costs
- Businesses are always evolving

## July Luncheon – Tom Seng, University of Tulsa



**Rusty Turpin, Tom Seng, and John Points**

Tom Seng of the University of Tulsa was the speaker for the July 9th meeting at Tulsa Country Club. Tom holds the positions of Assistant Professor of Energy Business; and Assistant Director, School of Energy. Here are some of his points from a very informative presentation (the entire presentation is available via the NGEAO website):

- Never has Tom seen anything like the shale play(s) We are about to jump in the global market for natural gas U.S. Exportation of natural gas
- 1 cubic foot of ng can be reduced by 600 times (LNG) The supply of natural gas allows to look at exportation
- 2015 forecast is consumption of about 75 bcf of ng 90% of new ng production is from shale plays
- There are many import locations of ng. Thus, they are the best place to export.
- Current exportation is at Kenai, AK - 200,000 mmbtu/ day
- Japan is largest purchaser of LNG. China and India are growing.
- Global ng gas demand increase to be 2% per annum through 2035 Asia is 70% of all LNG imports 75% of global shale gas will be from us by 2035 Delivered price of US exported LNG is right at \$7 Cheniere will be first to market

## Board Member Spotlight

Carlos, NGEAO Treasurer, is the Chief Commercial Officer and a founding partner of Tall Oak Midstream, LLC. At Tall Oak, he leads a commercial and business development team building strong relationships with oil and gas producers throughout the Mid-Continent. He has worked to secure long-term dedications from multiple producers, anchoring the build-out of Tall Oak natural gas gathering and processing systems in Oklahoma which include over 300 miles of pipeline and 175 MMcfd of cryogenic processing capacity. Recently, Carlos oversaw the execution of Tall Oak's crude oil service agreements, which have allowed the company to expand its service offerings by supporting the construction of a new crude oil gathering, storage and transportation system designed to serve producers operating in Oklahoma's STACK play.



**Carlos Evans**

Prior to Tall Oak, Carlos served as manager of gas sales for Chesapeake Energy where his responsibilities were focused on commercial and business development, gas scheduling and contract administration. Carlos also held various positions with Chesapeake Energy Marketing, including manager of the commercial gas business unit to gas scheduling. He successfully led a commercial team that managed the execution of various midstream projects providing the construction of assets to achieve incremental production growth of more than 3 billion cubic feet per day in less than five years.

Mr. Evans holds a Bachelor of Science degree in finance from the University of Central Oklahoma, and is also a member of the Oklahoma Independent Petroleum Association. Mr. Evans and his wife, Kristi, have three children and live in Edmond, Oklahoma.



**...Annual Conference continued from page 1**

Also on **Thursday** will be the **Texas Hold'em Poker Tournament** from **2:00 PM - 4:00 PM**. Bring your poker face and join us in the Poker Tournament Room for our Texas Hold'em Poker tournament.

To end the social activities on **Thursday** there will be a Happy Hour from **6:00 PM - 7:15 PM**. Please join us for a cocktail reception. NGEAO will provide beer, wine and non-alcoholic beverages. A cash bar is also available. **Thursday's Dinner and Awards** will be from **7:15 PM - 9:30 PM**. So let's wrap up the Annual Conference in style. As if the dinner wasn't enough, we'll have prizes for each sporting event and have lots of great door prize drawings you won't want to miss.

**You must be a current 2015-2016 Member to attend the Annual Conference**

**Volunteers accepted and needed: Contact Alyn Williams at [Alyn@NGEAO.org](mailto:Alyn@NGEAO.org).**

**Sponsorships are Welcome!**  
**Please see the website at [www.NGEAO.org](http://www.NGEAO.org)**

**NGEAO MEMBERS as RESOURCES**

During this time of industry cutbacks and layoffs, NGEAO members make sure to:

1. Be aware of fellow members' status if a job is lost; and keep an awareness of job openings
2. Members who have their job terminated, make sure to notify the NGEAO office of your interim contact information.
3. Realize it is a tough time. We can all help each other.

**2014 NGEAO Board**

**President**

*Lisa Norwood*

**1<sup>st</sup> Vice President**

*Kim King*

**2<sup>nd</sup> Vice President**

*Summer Baker*

**Treasurer**

*Carlos Evans*

**Secretary**

*Terri Tidmore*

**2<sup>nd</sup> Year Directors**

*Brett Fishburn*

*Avery Plank*

*John Points*

**1<sup>st</sup> Year Directors**

*David Rader*

*Linda Roberts*

*Rusty Turpin*

**Delegate Board**

*Leigh Ann Cales*

*Emily Chatterton*

*Craig Cross*

*Ryan Harper*

*Jim Stengle*

*Ashley Tucker*

**Past President**

*Tracy Holmes*

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Please submit story ideas and newsworthy items to the email above for this quarterly publication.

### Financial Report by Carlos Evans, Treasurer

As of Jun 10, 2015 the NGEAO reported the following:

Checking	\$ 81,503
Savings	\$ <u>57,055</u>
Total Cash	\$138,558

*The Natural Gas and Energy Association of Oklahoma is a 501 (c) (6) non-profit membership association. NGEAO is comprised of upstream, midstream and downstream natural gas and energy companies, as well a corollary service companies who rely on Oklahoma's natural gas and energy industry for existence. We are managed as a 100% volunteer organization, with each officer and board member donating their time, energy and talent to the organization's cause.*

*NGEAO – "Clearing a path for others to follow"*

### Helpful Links:

U.S. Energy Information Administration (EIA) <http://www.eia.gov/>  
Oil & Gas Journal <http://www.ogj.com/index.html>  
World Oil Online <http://www.worldoil.com/>  
RigZone <http://www.rigzone.com/>

### Articles:

Oil Price Plummet Effects: <https://www.linkedin.com/grp/post/1905248-6012083010130767873>  
Oil Industry Needs to Transform: <http://ioilandgas.com/article/oil-industry-needs-to-transform-itself-no-matter-what-the-crude-price/>  
Oil Price Plummet and NGL: <https://www.linkedin.com/pulse/oil-price-plummet-new-era-lng-greta-hart>  
Fracking Study: <http://www.roselandoilandgas.com/web/epa-fracking-study-makes-producers-happy/>

### Quarterly Quotes

***"Why don't they use a sales tax? That is the only fair and just tax. No slick lawyer or income tax expert can get you out of a sales tax." WA #99, Nov. 2, 1924— Will Rogers***

***"If you believe in yourself and have dedication and pride – and never quit – you'll be a winner. The price of victory is high but so are the rewards." – Paul "Bear" Bryant***